

Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises

【Basic Information】

Chairperson:

Meng Huaqiang

Deputy Director of the Bureau of International Cooperation, SASAC

Moderator:

Liu Meng

Head of Asia Liaison Office, United Nations Global Compact

Welcome Remarks:

Peng Huagang

Member of the CPC Committee, Secretary General of SASAC

Sanda Ojiambo

Assistant Secretary-General of the United Nations; Executive Director of the UNGC

Keynote Speeches:

Wang Ping

Vice President of the Red Cross Society of China

Lei Mingshan

Chairman of China Three Gorges Corporation

Jakob Stausholm

CEO of Rio Tinto Group

Wan Min

Chairman of China COSCO SHIPPING Corporation Limited

Roberto Azevêdo

Executive Vice President and Chief Corporate Affairs Officer of PepsiCo Inc., Chairman of Board of Directors, PepsiCo Foundation

Results Release-Part 1:

Li Jun

Director General of the Bureau of Social Responsibility, SASAC

Meng Huaqiang

Deputy Director of the Bureau of International Cooperation, SASAC

Panel Discussion:

Yao Yang	Dean of National School of Development, Executive Dean of the Institute of South-South Cooperation and Development, Peking University
Mike Roman	Chairman and CEO of 3M Company
Liu Jingzhen	Chairman of China National Pharmaceutical Group Co., Ltd.
John Edwards	British Trade Commissioner for China
Zhao Dong	Chairman of Xiamen Airlines
Niels B. Christiansen	CEO of the LEGO Group
Zheng Yang	Chairman of Shanghai Pudong Development Bank Co., Ltd.
Li Wenxue	Co-founder, Vice President of LONGi

Results Release-Part 2:

Wu Xinyi	Senior Partner and Managing Director of Boston Consulting Group
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【Brief Introduction】

The 5th Hongqiao International Economic Forum's Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises, co-hosted by the Ministry of Commerce of the People's Republic of China, the State-owned Assets Supervision and Administration Commission of the State Council (SASAC) and the United Nations Global Compact (UNGC), was held in the National Exhibition and Convention Center (Shanghai) on the afternoon of November 5, 2022. The Parallel Session, moderated by Meng Huaqiang, Deputy Director of the Bureau of International Cooperation, SASAC, served as a platform for Chinese and foreign entities to strengthen exchanges and cooperation and explore the approaches to creating world-class enterprises and promoting global development, and had various agenda items: Welcome remarks from Honored Guests, Keynote Speeches, Panel Discussion and Results Release. Peng Huagang, Member of the CPC Committee, Secretary General of SASAC, and Sanda Ojiambo, Assistant Secretary-General of the United Nations, Executive Director of UNGC, attended and addressed the high-profile industry event, which attracted more than 200 participants from both at home and abroad and was covered live by the CCTV News Center.



【Welcome Remarks】

Peng Huagang, Member of the CPC Committee, Secretary General of SASAC, attended and addressed the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai.

Peng Huagang, Member of the CPC Committee, Secretary General of SASAC, pointed out that development is the eternal pursuit of mankind. Promoting global development is the common cause of all national institutions and citizens. Enterprises in all nations, especially multinationals, have an important responsibility for providing global products and services. They play an irreplaceable role in stabilizing economies, creating jobs, as well as science and technology innovation, but also inflict lasting and profound impacts on the natural environment, climate change and biodiversity. In short, they are vital players and promoters of global undertakings. SASAC and the central state-owned enterprises (SOEs) under its supervision uphold the concept of shared benefits of growth, seek sustainable development, stay committed to openness and cooperation, and actively implement the Global Development Initiative (GDI) and the UN 2030 Agenda for Sustainable Development, make positive contributions to the building of a community with a shared future for mankind in the process of accelerating the construction of world's top-notch enterprises.



Sanda Ojiambo, Assistant Secretary-General of the United Nations, Executive Director of the UNGC, attended via video link and addressed the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai.

Sanda Ojiambo, Assistant Secretary-General of the United Nations, Executive Director of the UNGC, said that the 2030 Agenda for Sustainable Development is experiencing an unprecedented global crisis that requires advancing mass cooperation through the GDI. Encouragingly, she has learned that so far, about 600 Chinese enterprises have joined the UNGC, and called on more Chinese entities to follow suit to jointly promote positive changes and business innovation, strengthen international cooperation, and create a more inclusive, fair and sustainable future.

【Keynote Speeches】

Wang Ping, Vice President of the Red Cross Society of China, attended the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and delivered a keynote speech.

Wang Ping, Vice President of the Red Cross Society of China, said that the Red Cross Society of China, as a member of the International Red Movement, can give full play to its unique advantages, make use of its rich experiences and extensive networks of working connections accumulated in undertaking humanitarian missions in various countries, support the construction of world-class enterprises, help them fulfill their social responsibilities, improve the well-being of the people, and join hands to promote the high-quality development of the Belt and Road Initiative (BRI), promote the building of a global development community with shared future, pursue the GDI with practical actions and strive to push ahead with the 2030 Agenda for Sustainable Development.



Lei Mingshan, Chairman of China Three Gorges Corporation, attended via video link the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and delivered a keynote speech.

Lei Mingshan, Chairman of China Three Gorges Corporation, pointed out that as the world's largest hydropower enterprise and a leading clean energy company in China, China Three Gorges Corporation has always been a firm executor, strong promoter and important contributor to the GDI. First, it has been committed to generating cleaner power and turning the Yangtze River basin into a more beautiful place; Second, it has been committed to steadily promoting clean energy development along the BRI routes through greener cooperation; Third, it has been committed to enhancing the development sustainability. By implementing its two-pronged strategy (clean energy and ecosystem conservation in the basin), the corporation will seize new opportunities for green and low-carbon development to foster new drivers for growth through technological innovation, explore new patterns through wider opening-up and broader cooperation, and strive to contribute more to building a beautiful China and a clean and beautiful world.



Jakob Stausholm, CEO of Rio Tinto,
attended via video link the Parallel Session on Acting on the Global Development Initiative
to Build World-class Enterprises in Shanghai and delivered a keynote speech.

Jakob Stausholm, CEO of Rio Tinto, said that the GDI is a significant contribution made by China. It promotes global cooperation between public and private sectors and helps tackle the most pressing global challenges through stronger, greener and healthier development. Apart from being its largest customer and shareholder, China is also among Rio Tinto's most important partners, and such cooperation and partnership are crucial to their concerted efforts in rising to the challenges posed by climate changes, driving carbon reduction in the global economy, and providing the resources needed for global development. As a member of the UNGC, Rio Tinto has already incorporated the GDI and the UN Sustainable Development Goals (SDGs) in its operation patterns and sustainable development framework.



Wan Min, Chairman of China COSCO Shipping Corporation Limited, attended via video link the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and delivered a keynote speech.

Wan Min, Chairman of China COSCO Shipping Corporation Limited, said that while seeking to develop into a world's top-notch enterprise, China COSCO Shipping Corporation Limited has been true to its business principles of integrity and responsibility, and takes inclusiveness as its mission, green development as its only route, and digitalization as its internal driving force. In the future, it will implement the new development concept in a fully, faithfully and thoroughly manner, adapt actively to the new trend of green, low-carbon and intelligent development, strive to be a standard bearer in acting on the GDI and promoting the steady and long-term development of world's top-notch enterprises, and make greater contributions to the building of a community with shared future for mankind by offering better shipping and logistics services.



Roberto Azevêdo, Executive Vice President and Chief Corporate Affairs Officer of PepsiCo Inc., Chairman of Board of Directors, PepsiCo Foundation, attended via video link the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and delivering a keynote speech.

Roberto Azevêdo, Executive Vice President and Chief Corporate Affairs Officer of PepsiCo Inc., Chairman of Board of Directors, PepsiCo Foundation, said that PepsiCo has a strong sense of corporate social responsibility and has incorporated the ten principles in the UNGC in its corporate strategy, corporate culture and routine operation; PepsiCo has embedded sustainable development in its business and branding strategies, proposed a major global initiative: Pep+, and generated and increased its sustainable values through three pillar programs: pep+agriculture, pep+value chain and pep+product. The pep+agriculture program is to make soil healthier and more fertile by using the crops and raw materials of being conducive to the rehabilitation of our planet, build more robust agricultural communities and enhance biodiversity through carbon sequestration; the pep+ value chain program is to turn out products by developing a circular and inclusive economy; and the pep+ product program is to encourage through Pepsi brands global consumers to make the consumption choices of being conducive to the sustainable development for themselves and the planet that we live on.

【Achievement Release-Part 1】



Li Jun, Director General of the Bureau of Social Responsibility, SASAC, attended the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and participated in the achievement release.

At the event, Li Jun, Director General of the Bureau of Social Responsibility, SASAC, released the Research Report on Overseas Social Responsibility of Central Enterprises (2022) and said that SASAC has been publishing the annual document since 2018. The Report is aimed to review the best practices and typical experiences of Chinese central SOEs fulfilling their overseas responsibilities and exploring new ways and models for fulfilling their overseas social responsibilities. The 2022 update focuses on looking back at the best practices at Chinese central enterprises over the past year and highlighting five characteristics: first, prioritizing development; second, pursuing innovation-driven development; third, laying more emphasis on harmonious coexistence between man and nature; fourth, putting people first; and fifth, being more committed to inclusiveness and benefits for all. In general, Chinese central SOEs have actively blazed new trails and innovated working patterns in fulfilling their corporate social responsibilities overseas, and reaped good results over the past year.



Research Report on Overseas Social Responsibility of Central Enterprises (2022)

Based on extensive research, SASAC has released the Report for five consecutive years. The 2022 update consists of two parts, namely, General Information and Selected Cases, and makes a systematic analysis of the management explorations and practices of Chinese central SOEs in fulfilling their overseas corporate social responsibilities, providing insights and approaches for enterprises to perform their social responsibilities overseas and help foster world's top-notch enterprises, promoting lasting peace, universal security and common prosperity for all, and building an open, inclusive, clean and beautiful world.



Meng Huaqiang, Deputy Director of the Bureau of International Cooperation, SASAC, attended the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai, moderating the speeches and participating in the achievement release.

Meng Huaqiang, Deputy Director of the Bureau of International Cooperation, SASAC, launched the campaign: Acting on the Global Development Initiative to Build World-class Enterprises, calling on Chinese and foreign enterprises, while pursuing their own development, to work together on the following missions and pursuits: first, to strive to achieve common development benefiting all stakeholders by further integrating their corporate development into the development of the whole societies and economies where they operate and adapting to local realities and actual development needs; second, to work together with local people on constantly improving their well-being, building a better life for them and enhancing their sense of happiness, fulfillment and security; third, to promote more balanced and adequate development by practicing the development principles of mutual benefit, balance, coordination, inclusiveness, openness and cooperation and giving appropriate priority to particular needs and concerns in developing, vulnerable, and underdeveloped countries and regions; fourth, to explore and tap fully into new business areas and drivers of growth by embracing the concept of innovation-driven development and taking advantage of historic opportunities provided by the ongoing technology revolution and industrial transformation, and work with all stakeholders on innovation and development; fifth, to uphold green and sustainable development, respect, adapt to and protect nature, and promote the harmonious coexistence between man and nature; and sixth, to promote global development through concrete actions by translating consensus on development into practical initiatives and actions and accelerate world's top-notch enterprises.



Launching the Campaign: Acting on the Global Development Initiative to Build World-class Enterprises.

【Panel Discussion】



Liu Meng, Head of Asia Liaison Office, United Nations Global Compact, attended the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and moderating a panel discussion.



Yao Yang, Dean of National School of Development, Executive Dean of the Institute of South-South Cooperation and Development, Peking University, attended via video link the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and participating in a panel discussion.

Yao Yang, Dean of National School of Development, Executive Dean of the Institute of South-South Cooperation and Development, Peking University, said that the eight topics in the GDI can be capsuled into two agendas: shared growth and sustainable development. The first topic in the GDI is to have underdeveloped countries share the fruits of economic growth. The crux of fixing most growth-related issues lies in growth and the actions in the GDI, such as poverty reduction and development financing, which are all closely related to development and growth. China has achieved its First Centenary Goal and accomplished the task of poverty reduction, which is really a big feat. In terms of connectivity, China is helping other countries to develop their infrastructure; as for development financing, China has set an example by providing development funds to developing countries. We would like to share China's experiences in poverty reduction and connectivity with other countries.



Mike Roman, Chairman and CEO of 3M Company, attended via video link the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and participating in a panel discussion.

Mike Roman, Chairman and CEO of 3M Company, said that as a tech enterprise, 3M has made unremitting efforts in strengthening labor safety, promoting market consumption, improving medical and health care, and reshaping the operating modes in transportation and manufacturing by tapping on its advantages. 3M supports green development, strives to benefit communities, takes the lead in launching regional safe school programs, helps communities with advanced traffic safety solutions, and provides specific recommendations for improving supply chains and trade policies. Going forward, 3M will continue to work with governments, businesses and research institutions to support a strong economic recovery while protecting our people and our planet.



Liu Jingzhen, Chairman of China National Pharmaceutical Group Co., Ltd. (Sinopharm), attended the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and participating in a panel discussion.

Liu Jingzhen, Chairman of Sinopharm, said that as a central SOE for drug reserve and the only one with core businesses in medical and healthcare sector, Sinopharm has adhered to the concept of putting people and their lives first, protecting lives and caring for health, and made a series of achievements in fighting against the Covid-19. First, it has ensured the supply of a wide variety of anti-pandemic materials, drugs and medical equipment, which greatly contributed to the national and global efforts in responding to the pandemic. Second, in the early days of the outbreak in China, it moved at once to conduct scientific and technological research. According to the requirements of General Secretary Xi Jinping, Sinopharm did its best to ensure that the pandemic can be diagnosed, treated and prevented, and achieved tremendous success. Third, it has actively promoted Chinese vaccines to become a global public product in supporting global anti-pandemic effort.



John Edwards, British Trade Commissioner for China, attended the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and participating in a panel discussion.

John Edwards, British Trade Commissioner for China, pointed out that in terms of mindset, governments should take the UN SDGs seriously and act on it in practice. Businesses have to realize that ESG is not a reputation-related issue, but a fundamental economic one. If we do not tackle poverty, we will not have clients. If we do not have a stable climate, we will not have economic growth. In terms of mechanisms, SDGs have clear goals and many reports. If governments promote enterprises to lay more emphasis on SDGs, then their targets, such as low carbon development and carbon emission reduction, will be faithfully pursued and achieved at the level of enterprises.



Zhao Dong, Chairman of Xiamen Airlines,
attended the Parallel Session on Acting on the Global Development Initiative
to Build World-class Enterprises in Shanghai and participating in a panel discussion.

Zhao Dong, Chairman of Xiamen Airlines, pointed out that his company has made great efforts in low carbon development and carbon emission reduction. First, "fuel saving", including using new models of aircrafts and "washing engines" to improve fuel efficiency, waxing aircrafts to reduce resistance in flying, flying at optimal height and non-stop, etc. Second, "cutting loads", including technology upgrading, cutting aircraft capacity and calling on passengers to travel light, etc. Third, "fulfilling responsibilities", for example, launching programs of rural revitalization and carbon offsetting in main carbon-sink areas, such as Fujian and Yunnan, etc. Fourth, "reducing plastics", for example, replacing plastics with eco-friendly bamboo pulp paper, etc.



Niels B. Christiansen, CEO of the LEGO Group, attended via video link the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and participating in a panel discussion.

Niels B. Christiansen, CEO of the LEGO Group, said that his group has made significant progress in achieving environmental sustainability and development, such as setting scientific carbon reduction targets, launching its first-ever product made from recyclable materials in 2021, promoting sustainable packaging. Being the first toy maker acceding to the UNGC, the LEGO Group will spare no efforts in abiding by its ten principles and building a more sustainable future for coming generations.



Zheng Yang, Chairman of Shanghai Pudong Development Bank Co., Ltd., attended the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and participating in a panel discussion.

Zheng Yang, Chairman of Shanghai Pudong Development Bank Co., Ltd., said that the GDI is a full embodiment of the new concept of pursuing innovative, coordinated, green, open and shared development. Poverty alleviation, food security, anti-pandemic vaccines and development financing and other fields mentioned in the GDI emphasize inclusiveness and are consistent with the idea of coordination and sharing, which is conducive to the facilitation and liberalization of investment, financing and trade. Industrialization and digital economy, along with other fields, profoundly embody the idea of innovative development, which is conducive to unleashing the new dynamic of economic growth in the post-pandemic era. Climate change, green development and a community of life for man and nature, are in alignment with the idea of green development, which is conducive to global cooperation in responding to climate change, improving the global environmental governance and jointly making our planet Earth a lovely home for the harmonious coexistence between mankind and nature. Inter-connectivity and high-quality opening-up further deepen the idea of being open, which is conducive to pulling the world economy back on the track of globalization.



Li Wenxue, Co-founder and Vice President of LONGi,
attended the Parallel Session on Acting on the Global Development Initiative
to Build World-class Enterprises in Shanghai and participating in a panel discussion.

Li Wenxue, Co-founder and Vice President of LONGi, said that his company operates in the photovoltaic industry and has been a practitioner and promoter of clean and renewable energy. At the 2018 UN Climate Change Conference, LONGi innovatively put forward the idea of "using clean energy to produce clean energy". In its industrial layout, it aims at becoming the amplifier and porter of clean energy. In 2020, it was among the earliest who acceded to the RE100, EV100, EP100 and the Science-based Targets Initiative launched by the UNGC. LONGi calls on all its suppliers to pursue green development and forge green supply chains. In August, 2022, it joined the China Council of "Sustainable Markets Initiative" and is making contribution to global economic development and environmental governance with its positive values, continuous innovation and efficient operation.

【Achievement Release-Part 2】

Wu Xinyi, Senior Partner and Managing Director of Boston Consulting Group, attended the Parallel Session on Acting on the Global Development Initiative to Build World-class Enterprises in Shanghai and participating in the achievement release.

Wu Xinyi, Senior Partner and Managing Director of Boston Consulting Group, interpreted the White Paper on Accelerating 2030 Agenda for Sustainable Development Through Global Development Initiative-Corporate Climate Target Setting, Action and Global Collaboration Towards A Net-Zero Future of UNGC. First, the White Paper calls on enterprises of different industries across the country to set their carbon neutrality targets in the light of the Science-based Targets initiative (SBTi). Second, it proposes 12 measures to reduce corporate emissions and expounds them thoroughly with cases from 64 leading enterprises which have cooperation across industries and around the globe within value chains. Third, it digs out nine major areas for climate technology investment based on the 2021 Report on Carbon Neutrality Roadmap. In particular, it focuses on delving into two cross-industry cooperation, i.e., solutions for energy and carbon emission management based on AIoT and regenerative agriculture, which see a constant emergence of technology innovations.



Representatives of the 13 founding enterprises of the UNGC's GDI for SDG Program are launching the pilot project-Combat Ocean Plastic Crisis, Accelerate Net Zero Transition.