

## “Invest in China” – Special Event Presenting Pilot Free Trade Zones

### 【Basic Information】

#### Moderator:

#### Address:

Ma Chengfang	Deputy Director-General of the Department of Pilot Free Trade Zone and Free Trade Port of Ministry of Commerce of China
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#### Investment Promotion and Release Ceremony:

Zheng Chunying	News Anchor of China Media Group
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#### Address:

Tang Wenhong	Assistant Minister of Commerce of China
Cecilia Ugaz Estrada	Deputy to the Director General and the Managing Director, UNIDO
Joseph Romanelli	President of Human Health International, MSD

#### Investment Promotion:

Wu Xiaohua	Deputy Secretary of the Party Work Committee, Lin-gang Special Area Administration Committee, Shanghai Pilot Free Trade Zone
Yin Jianguo	Chairman of Suzhou Industrial Park Biotech Development Co., Ltd. (BioBAY)
Li Xiaoyan	Deputy Director-General of the Department of Commerce of Hubei Province
Liao Guanghui	Deputy Director-General of the Department of Commerce of Hunan Province
Qin Shubin	Deputy Director-General of Chongqing Liangjiang New Area Administrative Committee

## Release Ceremony:

Chen Yanfeng	Deputy Director-General of Shanghai Municipal Development and Reform Commission
Tang Dajun	Deputy Director-General of the Pilot Free Trade Zone Office of Jiangsu Province
Lu Yong	Deputy Director-General of the Department of Commerce of Zhejiang Province
Huang Ying	Deputy Director-General of the Department of Commerce of Anhui Province
Li Xiaoyan	Deputy Director-General of the Department of Commerce of Hubei Province
Liao Guanghui	Deputy Director-General of the Department of Commerce of Hunan Province
Tang Weidong	Deputy Director-General of Chongqing Municipal Commission of Commerce
Wu Ge	Deputy Director-General of the Pilot Free Trade Zone Office of Sichuan Province
Tan Wei	Deputy Director-General of the Department of Commerce of Yunnan Province

## **【Brief Introduction】**

On November 5, 2024, “Invest in China” – Special Event Presenting Pilot Free Trade Zones of the 7<sup>th</sup> Hongqiao International Economic Forum (HQF), hosted by the Ministry of Commerce of China, organized by the Department of Pilot Free Trade Zone and Free Trade Port of Ministry of Commerce and China Council for International Investment Promotion, was held at National Exhibition and Convention Center (Shanghai). The session focuses on the theme of Interactive Development of the PFTZs along the Yangtze River Economic Belt for Creating a Development Highland for New Quality Productivity, inviting representatives from the 9 PFTZs along the Yangtze River Economic Belt, international organizations, multinational corporations, and foreign business associations to attend. Through various forms such as industry promotion and initiative release, it showcases the excellent business environment of the PFTZs, encourages business entities to invest and start businesses in the PFTZs, further attract resources, better promote the development of new quality productivity in the PFTZs according to local conditions, and promote the high-quality development of the open economy.





**【Address】**



Tang Wenhong, Assistant Minister of Commerce of China,  
addressed “Invest in China” - Special Event Presenting Pilot Free Trade Zones

Tang Wenhong, Assistant Minister of Commerce of China, pointed out that as a new high ground for reform and opening-up in the new era, the PFTZs have led the way with bold innovations and played a crucial role in deepening comprehensive reform and opening-up. Over the past eleven years, the PFTZs have focused on institutional innovation, introduced a batch of leading reform and opening-up measures, promoted many iconic achievements in institutional innovation, and developed a number of world-leading industrial clusters, vividly demonstrate China’s confidence and determination to expand opening-up. From this new historical starting point, the PFTZs, which are at the forefront of opening-up, will explore even broader and deeper areas, create a more favorable business environment and provide a larger market space for domestic and foreign enterprises.



Cecilia Ugaz Estrada, Deputy to the Director General and the Managing Director, UNIDO, addressed "Invest in China" - Special Event Presenting Pilot Free Trade Zones

Cecilia Ugaz Estrada, Deputy to the Director General and the Managing Director, UNIDO, stated that since the establishment of the first PFTZ in Shanghai in 2013, these PFTZs have played a pioneering role in promoting high-quality development, deepening economic reforms, and advancing China's further opening-up. The PFTZs have become a powerful tool for China's economic transformation, creating an environment conducive to the liberalization of investment and trade, and fostering innovation and industrial growth. Meanwhile, China has become a key participant in South-South cooperation, supporting the development of other countries by sharing best practices, fostering innovation, and promoting inclusive and sustainable economic growth.



Joseph Romanelli, President of Human Health International, MSD, addressed “Invest in China” - Special Event Presenting Pilot Free Trade Zones

Joseph Romanelli, President of Human Health International, MSD, noted that over the past decade, China’s PFTZs have actively engaged in new explorations and achieved continuous breakthroughs. The collaborative development of PFTZs enables resource sharing, mutual communication, and joint innovation, creating a stronger synergy. As a key element of new quality productive forces, the biopharmaceutical industry is set to embrace broader development prospects under the sustained promotion of the PFTZs’ alignment with international high standards. MSD is committed to continuing its collaboration with the PFTZs to jointly explore new models and ways for the biopharmaceutical industry. The company will contribute to the growth and prosperity of the biopharmaceutical sector both in China and globally while fulfilling its corporate social responsibility.





Ma Chengfang, Deputy Director-General of the Department of Pilot Free Trade Zone and Free Trade Port of Ministry of Commerce of China, attended “Invest in China” - Special Event Presenting Pilot Free Trade Zones and moderated Address

## 【Investment Promotion】



Wu Xiaohua, Deputy Secretary of the Party Work Committee, Lin-gang Special Area Administration Committee, Shanghai Pilot Free Trade Zone, attended “Invest in China” - Special Event Presenting Pilot Free Trade Zones and participated in Investment Promotion

Wu Xiaohua, Deputy Secretary of the Party Work Committee, Lin-gang Special Area Administration Committee, Shanghai Pilot Free Trade Zone, introduced the integrated circuit industry in the Lin-gang Special Area. The Lin-gang Special Area serves as a frontier base for Shanghai’s deep connection to global markets, with integrated circuits being one of its five core strategic industries. Over the past five years, the Lin-gang Special Area has signed agreements with a total investment of RMB 260 billion, attracting 300 integrated circuit companies in various fields including chip design, manufacturing, materials, equipment, packaging and testing, and core components. In the future, the Lin-gang Special Area will focus on key areas such as wafer manufacturing, packaging and testing, core equipment, and critical materials. It will provide services and support by emphasizing institutional and technological innovation while accelerating the modernization of the new area to drive the high-quality development of the integrated circuit industry.





Yin Jianguo, Chairman of Suzhou Industrial Park Biotech Development Co., Ltd. (BioBAY), attended “Invest in China” - Special Event Presenting Pilot Free Trade Zones and participated in Investment Promotion

Yin Jianguo, Chairman of Suzhou Industrial Park Biotech Development Co., Ltd. (BioBAY), introduced the biopharmaceutical industry in the Suzhou Area of China (Jiangsu) Pilot Free Trade Zone. The Suzhou Area boasts a complete industrial chain, covering upstream and downstream sectors such as raw materials, equipment, consumables, process purification, CDMO, CRO, and more. In addition, it is equipped with research institutions, hospitals, clinical organizations, regulatory bodies, academic institutions, creating a mature biopharmaceutical industry ecosystem. As of now, the Suzhou area is home to over 2,000 biopharmaceutical companies, with an output value of RMB 150 billion. Among them, the top seven of the world's top 20 pharmaceutical companies and 11 of the world's top 20 medical device companies have set up factories or R&D centers in the Suzhou Area.





Li Xiaoyan, Deputy Director-General of the Department of Commerce of Hubei Province, attended “Invest in China” - Special Event Presenting Pilot Free Trade Zones and participated in Investment Promotion

Li Xiaoyan, Deputy Director-General of the Department of Commerce of Hubei Province, introduced the optoelectronic information industry in the Wuhan Area of China (Hubei) Pilot Free Trade Zone. The Wuhan Area has consistently focused on building industrial clusters and continuously improving scale and quality. It is the largest optical fiber and cable production base in the world, the largest optoelectronic devices production base in China, an R&D and production base for small and medium-sized display panels. In 2023, the production of optical fiber and cables in the Wuhan Area accounted for about 50% of the national market and 25% of the global market. The international market share of optoelectronic devices exceeded 12%, while laser equipment types accounted for more than 70% of the domestic market. Additionally, the Wuhan Area holds a global market share of approximately 24% for small- and medium-sized low-temperature polysilicon display panels.



Liao Guanghui, Deputy Director-General of the Department of Commerce of Hunan Province, attended “Invest in China” - Special Event Presenting Pilot Free Trade Zones and participated in Investment Promotion

Liao Guanghui, Deputy Director-General of the Department of Commerce of Hunan Province, introduced the construction machinery industry in the China (Hunan) Pilot Free Trade Zone. Hunan’s construction machinery products cover 12 major categories, more than 100 subcategories, and nearly 500 models, accounting for approximately 70% of the national market share. Products manufactured by Hunan enterprises, including concrete machinery, construction hoisting machinery, excavation machinery, piling machinery, and tunnel boring machinery, lead the country in both production and sales. Among them, concrete machinery, excavators, construction hoists, and full-face tunnel boring machines rank first in global sales. Hunan has focused on strengthening, solidifying, extending, and complementing the construction machinery industry chain, creating a comprehensive industrial chain that includes model design, key component supply, system assembly, equipment assembly, product marketing, service support, and remanufacturing.





Qin Shubin, Deputy Director-General of Chongqing Liangjiang New Area Administrative Committee, attended “Invest in China” – Special Event Presenting Pilot Free Trade Zones and participated in Investment Promotion

Qin Shubin, Deputy Director-General of Chongqing Liangjiang New Area Administrative Committee, introduced the intelligent connected new energy vehicle (NEV) industry. As one of the first PFTZs in the western region, China (Chongqing) Pilot Free Trade Zone, covering only 1.46% of the city’s area, contributes 60% of the city’s total foreign trade import and export value and 50% of the actually utilized foreign investment, playing a key role in Chongqing’s development as an inland open comprehensive hub. Liangjiang New Area is the main hub for the development of Chongqing’s automobile industry and is home to nine automobile manufacturers, including Changan, Seres, AITO, and Avita, as well as over 200 core component suppliers. It has established a fund system that integrates seed, angel, VC, PE, and FOF funds, providing relay-style financial services and creating a new ecosystem for the intelligent connected NEV industry. Leveraging the multimodal transport advantages of Guoyuangang Area, Liangjiang New Area has launched rail-sea intermodal trains for new energy vehicles, opening a green cross-border export channel.



Video Promotion of Zhejiang PFTZ



Video Promotion of Anhui PFTZ



Video Promotion of Sichuan PFTZ



Video Promotion of Yunnan PFTZ



**【Release Ceremony】**

Chen Yanfeng, Deputy Director-General of Shanghai Municipal Development and Reform Commission, attended “Invest in China” - Special Event Presenting Pilot Free Trade Zones and presented the Initiative on Interactive Development of the PFTZs along the Yangtze River Economic Belt

Promoting the coordinated development of the PFTZs along the Yangtze River Economic Belt is a key initiative to implement General Secretary Xi Jinping’s important instructions and advance high-quality development in the region. This initiative will fully leverage the collaborative advantages of the PFTZs along the Yangtze River and facilitate deeper reform and opening-up of higher levels. The nine PFTZs along the Yangtze River jointly issued the “Initiative on Interactive Development of the PFTZs along the Yangtze River Economic Belt,” focusing on cooperation in areas such as supporting national strategies, promoting high-level opening-up, strengthening joint experiments, enabling cross-regional exchanges, and enhancing industrial coordination. This will make better use of the pilot platform for comprehensive reform and opening-up, contributing to the high-quality development of the Yangtze River Economic Belt and the construction of China’s modernization.





Joint release of the Initiative on Interactive Development of the PFTZs along the Yangtze River Economic Belt by 9 PFTZs along the River



Zheng Chunying, News Anchor of China Media Group, moderated Investment Promotion and Release Ceremony of “Invest in China” - Special Event Presenting Pilot Free Trade Zones