

## Parallel Session on Sustainable Trade amid Climate Change

### 【Basic Information】

#### Moderator:

Mabel Lu Miao

Co-founder and Secretary General, Center for China and Globalization (CCG); Founder and Secretary General of Global Young Leaders Dialogue (GYLD) Program

Wang Huiyao

Founder and President of Center for China and Globalization (CCG), Former Counselor to China State Council

Zhang Shanhui

TV Anchor and Commentator at CGTN

#### Opening Remarks:

Wang Huiyao

Founder and President of Center for China and Globalization (CCG), Former Counselor to China State Council

#### Keynote Speech:

Pascal Lamy

Former Director-General of the WTO, Coordinator of the Jacques Delors Institutes (Paris, Berlin, Brussels), Vice-Chairman of the Paris Peace Forum

Yi Xiaozhun

Former Vice Minister of Commerce of China, Former Deputy Director-General of the WTO

Erik Solheim

Co-Chair of the Europe-Asia Centre, Former Minister of the Environment and International Development of Norway, Former Under-Secretary-General of the United Nations and Executive Director of the United Nations Environment Programme

Xu Xiaofeng

President of China Meteorological Service Association, Former Deputy Director of China Meteorological Administration

Zhang Baojiang

President of Bank of Communications

#### Report Release:

Mabel Lu Miao

Co-founder and Secretary General, Center for China and Globalization (CCG); Founder and Secretary General of Global Young Leaders Dialogue (GYLD) Program

## Panel Discussion:

### Topic 1: Green Cooperation – Perspectives from China, Europe and U.S.A.

Wang Huiyao	Founder and President of Center for China and Globalization (CCG), Former Counselor to China State Council
Pascal Lamy	Former Director-General of the WTO, Coordinator of the Jacques Delors Institutes (Paris, Berlin, Brussels), Vice-Chairman of the Paris Peace Forum
Fu Chengyu	Member of the Standing Committee of the 12th CPPCC National Committee, Former Chairman and Secretary of the Party Group of Sinopec
Xu Xiaofeng	President of China Meteorological Service Association, Former Deputy Director of China Meteorological Administration
Ragnar Udd	Chief Commercial Officer, BHP
Anne Tse	Chief Executive Officer of PepsiCo Greater China and Chief Consumer Officer of PepsiCo Asia Pacific
Fabian Zuleeg	Chief Executive of the European Policy Centre
David Blair	Chief Economist of the Alliance of Global Talent Organizations (AGTO)

### Topic 2: Navigating Trade and Sustainability – Views from the Green Industries

Zhang Shanhui	TV Anchor and Commentator at CGTN
Erik Solheim	Co-Chair of the Europe-Asia Centre, Former Minister of the Environment and International Development of Norway, Former Under-Secretary-General of the United Nations and Executive Director of the United Nations Environment Programme
Hua Tao	General Manager of Wuliangye Yibin Co., Ltd.
Penne Kehl	Asia Pacific Group President of Cargill Agriculture and Trading
Alejandro Duran	Vice President, Subsurface and Consulting Services, Baker Hughes
Sun Guangbin	Senior Vice President & Chief Sustainability Officer, JA Solar
Zhou Jinfeng	Vice Chairman and Secretary-General of China Biodiversity Conservation and Green Development Foundation, President of World Academy of Sustainable Development



## **【Brief Introduction】**

On November 6, 2024, the Parallel Session on Sustainable Trade amid Climate Change of the 7<sup>th</sup> Hongqiao International Economic Forum (HQF), hosted by the Ministry of Commerce of China, organized by China International Import Expo Bureau and the Center for China and Globalization (CCG), was held at National Exhibition and Convention Center (Shanghai). The participants discussed in depth around two major themes: "Green Cooperation – Perspectives from China, Europe and U.S.A." and "Navigating Trade and Sustainability – Views from the Green Industries." During the forum, CCG released a report titled "A sustainable trade agenda for global climate mitigation: Prospects and challenges."



## 【Opening Remarks】



Wang Huiyao, Founder and President of Center for China and Globalization (CCG), and Former Counselor to China State Council, attended the Parallel Session on Sustainable Trade amid Climate Change and delivered Opening Remarks

Wang Huiyao, Founder and President of Center for China and Globalization (CCG), and Former Counselor to China State Council, stated in his opening speech that climate change is an urgent threat to humanity, and addressing climate change has become a global consensus. Therefore, the green transformation of global trade and sustainable development are of paramount importance. Achieving sustainable global trade requires countries to strengthen cooperation and jointly establish sustainable trade rules, using trade facilitation to promote green development and address climate change. In particular, dialogue and cooperation among China, the US, and Europe on sustainable trade will be crucial to advancing the sustainable development of global trade.



## 【Keynote Speech】



Pascal Lamy, Former Director-General of the WTO, Coordinator of the Jacques Delors Institutes (Paris, Berlin, Brussels), and Vice-Chairman of the Paris Peace Forum, attended the Parallel Session on Sustainable Trade amid Climate Change and delivered a keynote speech

Pascal Lamy, Former Director-General of the WTO, Coordinator of the Jacques Delors Institutes (Paris, Berlin, Brussels), and Vice-Chairman of the Paris Peace Forum, stated in his keynote speech that, in theory, the market should play a coordinating role between trade and environmental protection. However, the practical results have not been ideal. To address this, he proposed five recommendations: First, trade participants should also take environmental responsibility. Second, environmental issues should receive more attention in WTO discussions, while trade should be given more emphasis in debates about environmental protection. Third, the WTO should establish a forum to promote the compatibility of trade and environmental policies. Fourth, the WTO's approach to green subsidies needs to be reconsidered. Fifth, in addition to the WTO and COP conferences, the international financial system and other forums should address the relationship between trade and the environment.



Yi Xiaozhun, Former Vice Minister of Commerce of China, and Former Deputy Director-General of the WTO, attended the Parallel Session on Sustainable Trade amid Climate Change and delivered a keynote speech

Yi Xiaozhun, Former Vice Minister of Commerce of China, and Former Deputy Director-General of the WTO, stated in his speech that the WTO is indispensable in addressing the challenge of climate change. Tackling climate change and promoting the green transformation of the economy should not violate multilateral trade rules, nor should it come at the cost of weakening the multilateral trading system. He suggested that major economies strengthen coordination on relevant trade policies under the framework of the WTO while advancing the global climate change agenda, ensuring that trade measures taken to address climate change are consistent with multilateral trade rules. Using climate change as a pretext for protectionism will not only hinder the green transformation of the economy but also undermine global efforts to address climate change.



Erik Solheim, Co-Chair of the Europe-Asia Centre, Former Minister of the Environment and International Development of Norway, Former Under-Secretary-General of the United Nations and Executive Director of the United Nations Environment Programme, attended the Parallel Session on Sustainable Trade amid Climate Change and delivered a keynote speech

Erik Solheim, Co-Chair of the Europe-Asia Centre, Former Minister of the Environment and International Development of Norway, Former Under-Secretary-General of the United Nations, and Executive Director of the United Nations Environment Programme, said in his speech that China is an indispensable country in the global green transformation. He advocated strengthening cooperation between China and Europe and jointly safeguarding the multilateral trading system. Europe should recognize that green competition is a positive force, and the competition in the green sector should be continuously strengthened to reduce the cost of the green economy. The rapid development of the global green economy requires the expansion of green production capacity. He believes that Chinese products should be more widely accepted and welcomed, and hopes that trade will be mutually beneficial, benefiting both enterprises and countries. Competition drives the growth of domestic markets, so it is essential to reduce protectionist restrictions and promote the healthy development of markets.





Xu Xiaofeng, President of China Meteorological Service Association and Former Deputy Director of China Meteorological Administration, attended the Parallel Session on Sustainable Trade amid Climate Change and delivered a keynote speech

Xu Xiaofeng, President of China Meteorological Service Association, and Former Deputy Director of China Meteorological Administration, pointed out that despite the efforts made by many countries to address climate change, the current situation is not optimistic. To address the severe climate problems, reducing carbon emissions has become an inevitable choice for countries around the world, and this consensus should be accompanied by specific economic policies. In response to the multiple challenges and impacts of climate change, the Chinese government issued the “National Climate Change Adaptation Strategy 2035” in 2022. The strategy stated that to prevent the transmission of climate risks from natural ecosystems to economic and social systems, we need to adhere to the concept of the synergistic effect between mitigation, adaptation, and sustainable development, focusing on key sectors that are sensitive to the impact of climate change, so as to enhance the climate resilience of the China’s economic and social systems.



Zhang Baojiang, President of Bank of Communications,  
attended the Parallel Session on Sustainable Trade amid Climate Change and delivered a keynote speech

Zhang Baojiang, President of Bank of Communications, said that the vigorous development of green trade is an inevitable requirement for sustainable development. Providing high-quality financial services for green trade in production, manufacturing, circulation, transportation, and distribution is both a responsibility of the financial industry and an important development opportunity. Commercial banks can focus on the following three areas: First, serving green manufacturing to support the greening of products and production processes; second, supporting green circulation to reduce the carbon footprint of product transportation; and third, providing green trade financing to better meet customers' green development needs.



## 【Report Release】



During the session, the Center for China and Globalization (CCG) released the report *Sustainable Trade amid Global Climate Change 2024: Prospects and Challenges*. The report mainly analyzes and elaborates on the urgency of addressing climate change, the positive impact of sustainable trade on climate change, the attitudes and actions of various countries, and the challenges facing the development of sustainable trade. It also makes strategic recommendations to promote sustainable trade, including formulating sustainable trade policies to optimize the structure of green products, deepening multilateral, bilateral, and regional cooperation, promoting cooperation and coordination among major global economies, advancing low-carbon rules to strengthen international collaboration, expanding imports of green products to diversify markets, enhancing international cooperation in green industrial chains, deepening international cooperation in green finance, promoting international mutual recognition of green product certifications and labels, fostering South-South cooperation for the common development of sustainable trade, and strengthening capacity building for sustainable trade to promote collaborative development across all sectors. The report provides forward-looking trend predictions for governments, companies, and various sectors of society.



Mabel Lu Miao, Co-founder and Secretary General, Center for China and Globalization (CCG), Founder and Secretary General of Global Young Leaders Dialogue (GYLD) Program, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Report Release

## 【Panel Discussion】

Topic 1: Green Cooperation – Perspectives from China, Europe and U.S.A.



Wang Huiyao, Founder and President of Center for China and Globalization (CCG), and Former Counselor to China State Council, attended the Parallel Session on Sustainable Trade amid Climate Change and moderated Panel Discussion 1





Pascal Lamy, Former Director-General of the WTO, Coordinator of the Jacques Delors Institutes (Paris, Berlin, Brussels), and Vice-Chairman of the Paris Peace Forum, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Pascal Lamy, Former Director-General of the WTO, Coordinator of the Jacques Delors Institutes (Paris, Berlin, Brussels), and Vice-Chairman of the Paris Peace Forum, highlighted three key points. First, the US, Europe, and China should better coordinate their efforts to reduce emissions and achieve decarbonization. Second, they should work together to share more resources, particularly to help poorer countries increase their production capacity and achieve industrialization. Third, carbon markets need to be organized more effectively, with the provision of relevant support services and sufficient incentive mechanisms. The market mechanism should be better used to provide incentives for the carbon markets.



Fu Chengyu, Member of the Standing Committee of the 12th CPPCC National Committee, Former Chairman and Secretary of the Party Group of Sinopec, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Fu Chengyu, Member of the Standing Committee of the 12th CPPCC National Committee, Former Chairman and Secretary of the Party Group of Sinopec, mentioned that one of the key reasons for the lack of international cooperation on climate change is that politicians prioritize their parties' votes. This has led to political correctness and national security being the driving force behind the world's direction, rather than climate change and economic development. He emphasized that China's efforts to reduce carbon emissions "are not something others ask us to do, but something we should do, because it benefits us." In the future, the goal is to turn carbon into a resource, into value. China should continue to invest in technology and carbon reduction, and promote the development of developing countries through its own development while cooperating with developed countries.





Xu Xiaofeng, President of China Meteorological Service Association, and Former Deputy Director of China Meteorological Administration, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Xu Xiaofeng, President of China Meteorological Service Association, and Former Deputy Director of China Meteorological Administration, noted that climate change has become a global phenomenon and is driving a worldwide transformation. He emphasized the importance of addressing domestic issues while also strengthening international cooperation. Looking ahead, he warned that if climate change is not curbed and emissions continue to rise, the entire natural ecosystem will deteriorate once the balance is disrupted and critical points are reached. He stressed the crucial role of technology, noting that technological development can drive the growth of green power and clean energy.



Ragnar Udd, Chief Commercial Officer, BHP,  
attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Ragnar Udd, Chief Commercial Officer, BHP, elaborated on the sustainable trade in minerals. The transition to net-zero emissions will profoundly change global economic development patterns. BHP is committed to decarbonizing and adjusting its asset portfolio. Over the past decade, BHP has contributed to global low-carbon development and ensured the decarbonization of raw materials. He expressed the hope that mineral resources will be produced sustainably and efficiently in the coming decades. BHP's efforts to promote sustainable trade are also reflected in its collaborations with its clients. Through partnerships, BHP aims to develop new methods for producing the mineral resources essential for decades to come. He also pointed out that global cooperation should overcome political factors such as nationalism and protectionism.





Anne Tse, Chief Executive Officer of PepsiCo Greater China and Chief Consumer Officer of PepsiCo Asia Pacific, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Anne Tse, Chief Executive Officer of PepsiCo Greater China and Chief Consumer Officer of PepsiCo Asia Pacific, stated that the company's philosophy is to transform its response to climate challenges into a comprehensive business transformation. The company's efforts are organized around three key pillars: First, ensuring sustainable sourcing in agriculture; second, aligning the entire value chain—from manufacturing and transportation to upstream and downstream operations—to implement emissions and carbon reduction measures; and third, guiding consumers to make more sustainable choices, including reducing the use of plastic in packaging. The company's strategy focuses on three primary approaches: First, innovation; second, investment and incubation; and third, leveraging its influence to drive positive change with consumers and across the value chain.





Fabian Zuleeg, Chief Executive of the European Policy Centre, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Fabian Zuleeg, Chief Executive of the European Policy Centre, highlighted two major global challenges in addressing climate change: the lack of effective mechanisms to offset negative externalities and the imbalance in climate action among countries and generations. He emphasized the lack of a comprehensive global system to address these issues and underlined the pivotal role of the WTO in this context. According to Zuleeg, a constructive starting point is to promote dialogue rather than resort to protectionism. Such dialogue and cooperation should go beyond the equitable distribution of technological benefits to include the shared dividends of technological progress. For countries that cannot develop technology on their own, it is imperative to establish appropriate mechanisms to share these benefits or to equitably distribute the associated costs.



David Blair, Chief Economist of the Alliance of Global Talent Organizations (AGTO), attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

David Blair, Chief Economist of the Alliance of Global Talent Organizations (AGTO), proposed six key points. First, the social impact of policies is crucial, both for the overall economy and for addressing climate change. Second, China has been significant in bringing down the price of solar energy. Third, achieving environmental goals requires efforts not only in reducing carbon emissions, but also in other aspects. Fourth, it is important to recognize the severity of threats to human survival, such as climate change, nuclear war, and the decline of the working class. Fifth, no savior can solve all problems, humanity should rely on cooperation to find solutions. Sixth, it is essential to remain as engaged and open as possible, to gather relevant data, and to understand the predictive models of the world.



## Topic 2: Navigating Trade and Sustainability – Views from the Green Industries



Zhang Shanhui, TV Anchor and Commentator at CGTN, moderated Panel Discussion 2 of the Parallel Session on Sustainable Trade amid Climate Change



Erik Solheim, Co-Chair of the Europe-Asia Centre, Former Minister of the Environment and International Development of Norway, Former Under-Secretary-General of the United Nations and Executive Director of the United Nations Environment Programme, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Erik Solheim, Co-Chair of the Europe-Asia Centre, Former Minister of the Environment and International Development of Norway, Former Under-Secretary-General of the United Nations, and Executive Director of the United Nations Environment Programme, highlighted two points. First, the importance of trade in green development should be recognized. Without trade, green development would take much longer. Second, climate change and other challenges should be addressed with a people-centered approach. He also offered two suggestions: First, the global trade system should be made greener and more open through enhanced cooperation. Second, the green transition should be people-centered; without public support, companies will face significant challenges in advancing their development.





Hua Tao, General Manager of Wuliangye Yibin Co., Ltd.,  
attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Hua Tao, General Manager of Wuliangye Yibin Co., Ltd., shared the company's three key insights on sustainable trade in the context of climate change. First, adopting a comprehensive approach to environmental, ecological, and nature conservation is crucial for the effective implementation of low-carbon strategies and products. Second, ecological and environmental protection should be integrated throughout the industry chain, from production to packaging to distribution. Third, the products of the company's partners should comply with environmental protection and low-carbon commercial standards. Reflecting its commitment to protecting the Yangtze River, Wuliangye has established a zero-carbon factory guided by a low-carbon strategy, and has made significant progress in areas such as photovoltaic energy, eco-friendly packaging, and solar power, thereby contributing to sustainable development and environmental protection.



Penne Kehl, Asia Pacific Group President of Cargill Agriculture and Trading, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Penne Kehl, Asia Pacific Group President of Cargill Agriculture and Trading, emphasized that Cargill is committed to advancing sustainable development in agricultural production and the broader agricultural services sector, especially in the growth of agricultural products. The company aims to strengthen collaboration with more partners throughout the supply chain. Recognizing the critical role of farmers in this process, Cargill is committed to regenerative agriculture that not only reduces carbon emissions but also increases economic value. The strategies adopted in different countries will be tailored to local conditions to ensure that they are aligned with specific circumstances.





Alejandro Duran, Vice President, Subsurface and Consulting Services, Baker Hughes, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Alejandro Duran, Vice President, Subsurface and Consulting Services, Baker Hughes, said that Baker Hughes is addressing global challenges such as energy transition, energy efficiency, and energy resource development while advancing energy technologies. Achieving more sustainable and affordable energy requires cross-sector collaboration across industries. The current level of cooperation is unprecedented, requiring the creation of a comprehensive ecosystem and a complete network chain to jointly address existing issues, including pricing carbon emissions and establishing carbon market pricing mechanisms.



Sun Guangbin, Senior Vice President & Chief Sustainability Officer, JA Solar, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Sun Guangbin, Senior Vice President & Chief Sustainability Officer, JA Solar, emphasized that the development of the global photovoltaic industry is closely interconnected with the overall framework of the WTO. JA Solar has proposed three global initiatives: First, “Green to Green,” which advocates the joint creation of a green industry; second, “Green to Grow,” which focuses not only on the company’s growth but also on collaborating with suppliers and global partners to reduce carbon emissions; and third, “Green to Great,” which strives to build an exceptional enterprise that contributes to the shared planet.





Zhou Jinfeng, Vice Chairman and Secretary-General of China Biodiversity Conservation and Green Development Foundation, President of World Academy of Sustainable Development, attended the Parallel Session on Sustainable Trade amid Climate Change and participated in Panel Discussion

Zhou Jinfeng, Vice Chairman and Secretary-General of China Biodiversity Conservation and Green Development Foundation, emphasized that in the face of the urgent climate and biodiversity crises, national and industrial policies have made prompt and effective adjustments, providing strong support for sustainable development in China and around the world. He emphasized that countries around the world should actively study and use policies to promote such changes, so that products with advantages in price, quality, climate impact, and biodiversity can serve a broader audience while facilitating the sharing of technology and experience.