

Parallel Session On Silver Economy: Fostering New Drivers for Economic Development

【Basic Information】

Moderator:



YANG Jingping	Level-2 Counsel of the Social Development Department of the National Development and Reform Commission
SHA Chen	Seasoned News Program Host, News Commentator at China Media Group(CMG)

Remarks:



XIAO Weiming	Deputy Secretary-General of the National Development and Reform Commission
ZHANG Guosheng	Deputy Director-General of the Department of Trade in Services and Commercial Services of the Ministry of Commerce
Nadia Rasheed	UNFPA Representative in China and Country Director for Mongolia

Keynote Speeches:



HUANG Qifan	Executive Vice Chairman, Academic Committee, China Institute for Innovation & Development Strategy
Melissa Gong Mitchell	Executive Director of the Global Coalition on Ageing (GCOA)

Results Release:



NIU Li	Deputy Director of the Department of Economic Forecasting, the State Information Center
PENG Xizhe	Distinguished Professor of Humanities and Social Sciences of Fudan University, Dean of the Fudan Institute on Ageing
YANGJingping	Level-2 Counsel of the Social Development Department of the National Development and Reform Commission

Round-table Discussion:

DUAN Mingjie	Founder of AgeClub Beijing Yinfayizu Technology Co., Ltd.
HUANG Tao	Secretary of the Party Committee, CEO of Guomin Pension Insurance Company
TAN Yiliang	Founder and President of JORU Group
CHEN Baiping	Vice President, Bayer Pharmaceuticals, Head of Strategic Planning
BAI Le	General Manager of Shanghai Grand NeoBay Gerontechnology Development Co.,Ltd.
HU Yueming	General Manager of Shenzhen Wellbeing and Wellness Group Co.,Ltd.
ZHANG Dandan	Vice President, Head of Government and Public Affairs, Philips Greater China

[Brief Introduction]

Accelerating the Development of the Silver Economy and Cultivating New Drivers for Economic Growth. As one of the parallel sessions of the 8th Hongqiao International Economic Forum, it was held at 14:00-17:10 on the afternoon of November 6, 2025, in Hall A1, Pavilion 4.2 of the National Exhibition and Convention Center (Shanghai). This session was hosted by the National Development and Reform Commission, the Ministry of Commerce of the People's Republic of China, and the United Nations Population Fund (UNFPA), supported by the Shanghai Municipal Development and Reform Commission, and organized by the Institute of Economic Development, Shanghai Investment Consulting Group Co., Ltd. It consisted of four segments, namely Guest Remarks, Keynote Speeches, Results Release, and Round-table Discussion.



[Remarks]

At the Remarks Session, invited guests included XIAO Weiming, Deputy Secretary-General of the National Development and Reform Commission, ZHANG Guosheng, Deputy Director-General of the Department of Trade in Services and Commercial Services of the Ministry of Commerce, and Nadia Rasheed, UNFPA Representative in China and Country Director for Mongolia. The guests exchanged views on the global trend of population ageing, China's practice in the development of the silver economy, and paths for international cooperation. The global population ageing has become an inevitable trend, and the continuous expansion of the elderly population has provided broad space for the development of the silver economy. China has elevated addressing population ageing to a national strategy, issued special policies to support the silver economy, and witnessed the emergence of new business forms such as "silver + cultural tourism" and "silver + education". To develop the silver economy, it is necessary to create an open and cooperative environment, deepen international cooperation in fields such as scientific and technological innovation and industrial development; take scientific and technological innovation as a driving force to promote the application of digital and intelligent technologies in the elderly care field; focus on the needs of the elderly, explore effective paths for the elderly to have proper care, enjoy a happy life, and contribute to society, so as to enhance the well-being of the elderly. At the same time, it is essential to expand the opening-up of the elderly care service sector, improve the support for home services, promote the construction of convenient living circles, and carry out special consumption promotion activities to further unleash the potential of the silver economy. The international community should transform the potential of ageing into a driving force for sustainable growth. By improving medical security, social security, and lifelong learning opportunities, the elderly can become active participants in economic and social development. With the help of technological innovation to empower the elderly's lives, intergenerational solidarity and global cooperation should be promoted.



XIAO Weiming | Deputy Secretary-General of the National Development and Reform Commission
Attended the parallel session "Accelerating the Development of the Silver Economy
and Cultivating New Drivers for Economic Growth" and delivered remarks



ZHANG Guosheng | Deputy Director-General of the Department of Trade in Services
and Commercial Services of the Ministry of Commerce
Attended the parallel session "Accelerating the Development of the Silver Economy
and Cultivating New Drivers for Economic Growth" and delivered remarks



Nadia Rasheed UNFPA | Representative in China and Country Director for Mongolia
Attended the parallel session "Accelerating the Development of the Silver Economy
and Cultivating New Drivers for Economic Growth" and delivered remarks



YANG Jingping | Level-2 Counsel of the Social Development Department
of the National Development and Reform Commission
Attended the parallel session "Accelerating the Development of the Silver Economy
and Cultivating New Drivers for Economic Growth" and delivered remarks

[Keynote Speeches]

At the keynote speech session, HUANG Qifan, Executive Vice Chairman of the Academic Committee of the China Institute for Innovation & Development Strategy and former Mayor of Chongqing, and Melissa Gong Mitchell, Executive Director of the Global Coalition on Ageing (GCOA), were invited to exchange views on the specific paths and global experiences for the high-quality development of the silver economy, emphasizing that developing the silver economy requires improving the investment system for preserving and increasing the value of pension and medical insurance funds to broaden financing and investment channels, establishing a reverse mortgage system for real estate to expand the supply of elderly care security funds, strengthening technology research and development and transformation through the joint construction of innovation laboratories by governments, enterprises, and scientific research institutes, building elderly care service centers integrating government public services with market supporting facilities to create demonstration projects, setting up special development funds to provide diversified financing support, constructing industrial alliances to realize resource sharing and joint development of industry standards, innovating business models such as membership systems and community-embedded services to promote industrial integration, and establishing standardized systems to regulate product and service quality; from a global perspective, the silver economy boasts a huge market scale, so it is necessary to unlock development opportunities by preventing diseases to promote health, tapping the potential of the elderly labor force, and improving the care system, eliminate age discrimination, build an age-friendly society, and transform longevity into dividends for economic and social development.



HUANG Qifan | Executive Vice Chairman, Academic Committee, China Institute for Innovation & Development Strategy
Attended the parallel session themed "Accelerating the Development of the Silver Economy and Fostering New Drivers for Economic Development" and delivered a keynote speech



Melissa Gong Mitchell | Executive Director of the Global Coalition on Ageing (GCOA)
Attended the parallel session themed "Accelerating the Development of the Silver Economy and Fostering New Drivers for Economic Development" and delivered a keynote speech

[Results Release]

At the Results Release session, NIU Li, Deputy Director of the Department of Economic Forecasting at the State Information Center, PENG Xizhe, Distinguished Professor of Humanities and Social Sciences of Fudan University and Dean of the Fudan Institute on Ageing, and YANG Jingping, Level-2 Counsel of the Social Development Department of the National Development and Reform Commission, released a number of research reports and typical cases, demonstrating China's achievements in responding to population ageing and developing the silver economy. The "Report on China's Urban Capacity Index for Proactively Responding to Population Ageing (2025)" clarifies eight key tasks for addressing population ageing in 2025, optimizes the urban capacity evaluation index system, showing that cities' capacity to respond to ageing has steadily improved with a pattern of regional differentiated development, the quality of the elderly care service system has continued to improve, and the silver economy has been fully advanced. The "Report on the Development of China's AgeTech 2025" defines the concept and core characteristics of ageing technology, sorts out ten application scenarios including "clothing, food, housing, transportation, health, elderly care, nursing, entertainment, insurance, and education", analyzes six key technology areas such as life sciences and artificial intelligence empowering medical care, and proposes the "4C" optimization path as well as policy recommendations at the national, enterprise, social and international levels. Meanwhile, 60 typical cases of the silver economy were released, covering 12 categories including elderly care models, elderly products, health and rehabilitation, and technology empowerment, showcasing the practical experience of various regions in product and service innovation, industrial agglomeration, and financial support.



NIU Li | Deputy Director of the Department of Economic Forecasting, the State Information Center
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the Results Release segment



PENG Xizhe | Distinguished Professor of Humanities and Social Sciences of Fudan University,
Dean of the Fudan Institute on Ageing

Attended the parallel session themed "Accelerating the Development of the Silver Economy and Fostering New Drivers for Economic Development" and participated in the Results Release segment



YANG Jingping | Level-2 Counsel of the Social Development Department
of the National Development and Reform Commission
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the Results Release segment

[Round-table Discussion]

At the round-table discussion session, DUAN Mingjie, Co-founder of AgeClub Beijing Yinfayizu Technology Co., Ltd., HUANG Tao, CEO of Guomin Pension Insurance Company and Secretary of the Party Committee, TAN Yiliang, Founder and Chairman of JORU Group, CHEN Baiping, Vice President of Bayer Pharmaceuticals and Head of Strategic Planning for Prescription Drugs in China, BAI Le, General Manager of Shanghai Grand NeoBay Gerontechnology Development Co., Ltd., HU Yueming, General Manager of Shenzhen Wellbeing and Wellness Group Co., Ltd., WANG Hua, General Manager of the Pension Finance Center of Bank of China, and ZHANG Dandan, Vice President of Philips Greater China and Head of Government and Public Affairs, were invited to discuss topics such as the demand characteristics of the elderly group, industrial cognitive misunderstandings, the construction of payment systems, and technology empowerment and industrial synergy. Currently, the elderly group presents new characteristics of "self-pleasing consumption" and "pursuing dreams", with a continuous improvement in consumption willingness and increasingly diverse demands for spiritual culture, health management, and other areas. Developing the silver economy requires correcting cognitive misunderstandings such as "the elderly are unwilling to consume" and "regarding the elderly as the weak", and tapping consumption potential from an equal perspective. Pension finance should rely on intelligent technologies to realize the transformation of personal wealth into lifelong cash flow, reduce intermediate costs, strengthen synergy with industries, and build a multi-level payment security system. In terms of technology empowerment, wearable devices, millimeter-wave detection and other technologies have prominent commercialization potential; it is necessary to promote the development of technologies from invasive to non-invasive, continuous and non-sensing directions, while focusing on the advanced nature, stability and scenario adaptability of products. Industrial synergy requires building an ecological system including policy support, capital backing, technological innovation and channel construction, strengthening the learning of international experience and localized transformation, and providing integrated solutions through cross-industry and cross-scenario cooperation. Financial institutions should innovate risk evaluation models and comprehensive financial service systems to support the development of technology-based elderly care enterprises, build cross-border elderly care service chains and industrial ecological alliances, and gather forces from all parties to promote the high-quality development of the silver economy.



DUAN Mingjie | Founder of AgeClub Beijing Yinfayizu Technology Co.,Ltd
Attended the parallel session themed "Accelerating the Development of the Silver Economy and Fostering New Drivers for Economic Development" and participated in the discussion



HUANG Tao | Secretary of the Party Committee, CEO of Guomin Pension Insurance Company
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the discussion



TAN Yiliang | Founder and President of JORU Group
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the discussion



CHEN Baiping | Vice President, Bayer Pharmaceuticals, Head of Strategic Planning
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the discussion



Bai Le | General Manager of Shanghai Grand NeoBay Gerontechnology Development Co.,Ltd
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the discussion



HU Yueming | General Manager of Shenzhen Wellbeing and Wellness Group Co.,Ltd
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the discussion



WANG Hua | General Manager of the Pension Finance Center, Bank of China
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the discussion



ZHANG Dandan | Vice President, Head of Government and Public Affairs, Philips Greater China
Attended the parallel session themed "Accelerating the Development of the Silver Economy
and Fostering New Drivers for Economic Development" and participated in the discussion



SHA Chen | Seasoned News Program Host, News Commentator at China Media Group (CMG)
Hosted the discussion segment of the parallel session themed "Accelerating the Development
of the Silver Economy and Fostering New Drivers for Economic Development"