

Parallel Session On "Pudong and the World: Forging a Path to Openness, Shaping a New Industrial Landscape"

【Basic Information】

Host:

He Jie

Host of Shanghai Media Group (SMG)

Keynote Addresses:

Gong Zheng

Deputy Secretary of the CPC Shanghai Municipal Committee and Mayor of Shanghai

Li Zheng

Member of Standing Committee of CPC Shanghai Municipal Committee, Secretary of CPC Pudong New Area Committee, and Director of China (Shanghai) Pilot Free Trade Zone Administration

Promotion Conference on Pudong:

Wu Jingcheng

Deputy Secretary-General of the Shanghai Municipal Government, Deputy Secretary of the CPC Pudong New Area Committee, and District Mayor of Pudong New Area

Yu Feng

President of Honeywell China

Gu Jie

Founder and CEO of Fourier Intelligence

Keynote Speeches:

Jiang Xiaojuan

Honorary President, China Industrial Economics Association, Former Deputy Secretary-General of the State Council

Thomas J. Sargent Remarks

Nobel Laureate in Economics in 2011, Professor of New York University

Panel Discussion:



Han Chen	Senior Vice President of ABB Group and President of Robotics Business, China Region
Davide Bruschi	President and Managing Director of Casappa Hydraulics Shanghai, President of Casappa Hydraulics Korea
Ye Yongqing	Founder and CEO, EHSY Smart Supply Chain
Michael Bi	EY Greater China Markets Managing Partner
Chen Chenxing	Executive Editor-in-Chief, 21st Century Business Herald, Southern Finance Media Group

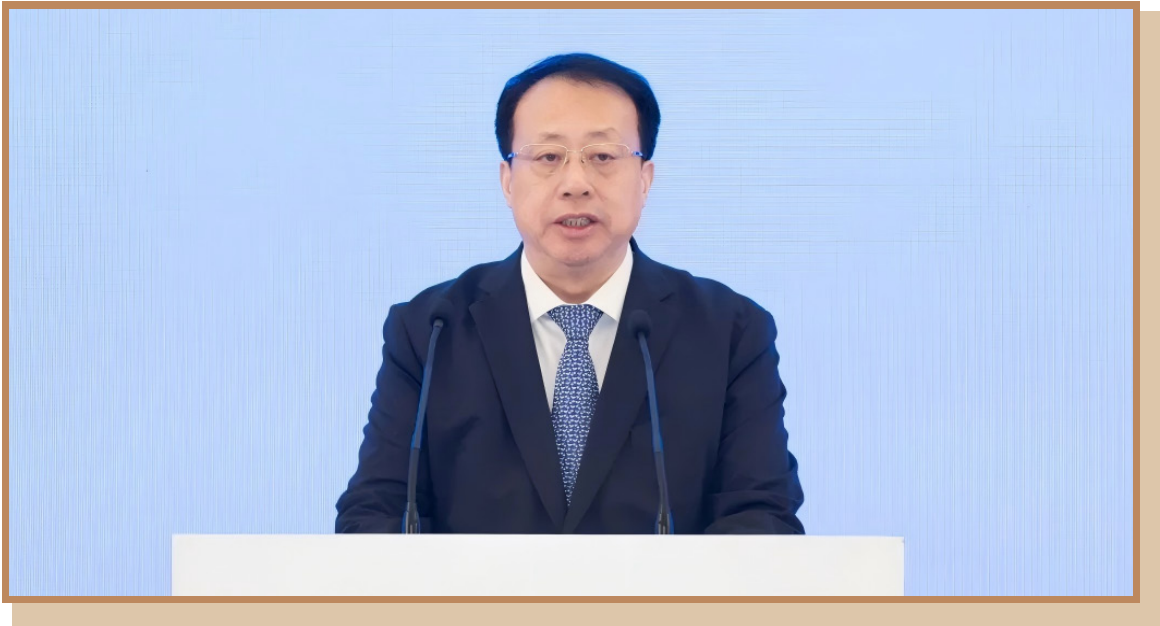
[Brief Introduction]

The parallel session themed "Pudong and the World: Forging a Path to Openness, Shaping a New Industrial Landscape" was held on the morning of November 6, 2025, at Section D2, Hall 4.2 of the National Exhibition and Convention Center (NECC Shanghai). Co-hosted by the Shanghai Municipal People's Government and the Ministry of Commerce of the People's Republic of China, and organized by the Pudong New Area People's Government, this session consisted of four segments: Guest Remarks, Pudong Promotion Session, Keynote Speeches, and Panel Discussion.



【Keynote Addresses】

At the Guest Remarks session, Gong Zheng, Deputy Secretary of the CPC Shanghai Municipal Committee and Mayor of Shanghai, and Li Zheng, Member of the Standing Committee of the CPC Shanghai Municipal Committee, Secretary of the CPC Pudong New Area Committee, and Director of China (Shanghai) Pilot Free Trade Zone Administration, were invited to exchange views on the value, development achievements, and future directions of Pudong's high-level opening-up. As a frontier window for China's opening-up to the world, Pudong has attracted a total of 45 billion US dollars in actually utilized foreign investment over the past five years. It has continuously introduced measures to expand opening-up in fields such as value-added telecommunications, medical services, and biopharmaceuticals, fully aligned with international high-standard economic and trade rules including the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and the Digital Economy Partnership Agreement (DEPA), and taken the lead in advancing the reform of "behind-the-border" management systems. Currently, Pudong is accelerating the construction of the Oriental Hub International Business Cooperation Zone; in the future, it will provide convenient services such as visa-free stay in the zone and offshore R&D, and build an "agglomeration area for enterprises going global" to offer full-process overseas services for enterprises. In terms of economic strength, Pudong's gross domestic product (GDP) reached 1.78 trillion yuan in 2024, with a per capita GDP exceeding 40,000 US dollars, and the total volume of imports and exports of goods was 1.25 times that of 2020. It gathers 25% of Shanghai's foreign-funded enterprises, nearly 50% of multinational corporate regional headquarters and foreign-funded R&D centers in the city, and the scale of its three leading industries exceeds 800 billion yuan. In the future, Pudong will further deepen institutional opening-up, promote new breakthroughs in areas such as cross-border data flow and intellectual property protection, strengthen the guarantee of factors including land, energy, and talents, and build a market-oriented, law-based, and international business environment.



Gong Zheng | Deputy Secretary of the CPC Shanghai Municipal Committee and Mayor of Shanghai
Attended the parallel session themed "Pudong and the World: Forging a Path to Openness,
Shaping a New Industrial Landscape" and delivered remarks.



Li Zheng | Member of Standing Committee of CPC Shanghai Municipal Committee,
Secretary of CPC Pudong New Area Committee, and Director of China (Shanghai) Pilot Free Trade Zone Administration
Attended the parallel session themed "Pudong and the World: Forging a Path to Openness,
Shaping a New Industrial Landscape" and delivered remarks.

[Promotion Conference on Pudong]

At the Pudong Promotion Session, Wu Jingcheng, Deputy Secretary-General of the Shanghai Municipal Government, Deputy Secretary of the CPC Pudong New Area Committee, and District Mayor of Pudong New Area, Yu Feng, President of Honeywell China, and Gu Jie, Founder and CEO of Fourier Intelligence, were invited to attend.

The guests exchanged views on the optimization of Pudong's business environment, the upgrading of public services, and the cultivation of an innovation ecosystem. Pudong has launched the "Puyida" enterprise-friendly policy platform, which has served enterprises more than 60,000 times and disbursed over 300 million yuan in funds within more than one month of its launch; it has also established professional service companies to provide enterprises with "friend-like communication and partner-like entrepreneurship" services. In terms of public services, Pudong has laid out 1/3 of Shanghai's rail transit, with 593 schools, 1,577 medical institutions, and multiple international talent communities. Since 2025, the number of foreign arrivals through Pudong International Airport has exceeded 4 million, an increase of over 40%. In terms of the innovation ecosystem, the proportion of fiscal investment in science and technology has risen from 4.2% in 2021 to 9.2%; Pudong has built the world's largest cluster of photonics large-scale scientific facilities and major scientific and technological infrastructure such as the world's first full high-temperature superconducting tokamak. Zhangjiang Moli Community has gathered more than 150 vertical large-model enterprises. In the future, Pudong will continue to expand the supply of low-cost entrepreneurship and living spaces, improve the "five-in-one" intellectual property protection framework, and promote the in-depth integration of technological innovation and industrial innovation.

Corporate guests shared their practices of growing together with Pudong. Foreign-funded enterprises entered Shanghai in the 1990s and established their Chinese R&D centers in Pudong by 2024. Relying on the local abundant talent reserve and international business atmosphere, Pudong has become an important global strategic market, R&D center, and sci-tech innovation and manufacturing base. Currently, it provides intelligent and green solutions for rail transit in more than 30 cities across the country, over 500 manufacturing enterprises, and more than 2,400 high-grade hotels. It also conducts industry exchanges through scientific research experience centers to empower Chinese enterprises to go global. Local innovative enterprises were incubated and started in Zhangjiang in 2015. With the investment-incubation linkage mechanism of Pudong's incubation platforms, they solved the initial funding problems; relying on policies such as the "Pearl Plan" to attract talents, and using open scenarios such as hospitals and parks to accelerate product iteration, they have achieved domestic substitution of rehabilitation robots and exported their products to more than 40 countries. In the future, they will rely on Pudong's robot industry ecosystem to deepen the industrialization of embodied intelligence technology.



Wu Jingcheng | Deputy Secretary-General of the Shanghai Municipal Government, Deputy Secretary of the CPC Pudong New Area Committee, and District Mayor of Pudong New Area
Attended the parallel session themed "Pudong and the World: Forging a Path to Openness, Shaping a New Industrial Landscape" and delivered a keynote promotion speech.



Yu Feng | President of Honeywell China
Attended the parallel session themed "Pudong and the World: Forging a Path to Openness, Shaping a New Industrial Landscape" and delivered a corporate promotion presentation



Gu Jie | Founder and CEO of Fourier Intelligence

Attended the parallel session themed "Pudong and the World: Forging a Path to Openness, Shaping a New Industrial Landscape" and delivered a corporate promotion presentation

[Keynote Speeches]

At the Keynote Speeches session, Jiang Xiaojuan, Honorary President of China Industrial Economics Association and Former Deputy Secretary-General of the State Council, and Thomas J. Sargent, Professor of New York University and Laureate of the 2011 Nobel Prize in Economics, were invited to exchange views on the opening-up pattern, changes in the international division of labor, and the evolutionary logic of institutions during the 15th Five-Year Plan period. China has entered a new stage of opening-up: the international division of labor has shifted from vertical to horizontal, and the driving force of domestic demand has transformed from being dominated by incremental growth to emphasizing both incremental and stock growth. It is necessary to adhere to the principle of "three equal importances"-equally emphasizing exports and imports, capital inflows and outflows, and technology introduction and exportation-break through non-economic barriers, promote self-reliance and self-improvement in science and technology in key areas, and deepen global horizontal division of labor and cooperation relying on the ultra-large industrial scale. It was emphasized that social systems are evolutionary and need to maintain resilience in response to environmental changes; opening-up and security can mutually promote each other, and cultural intelligence is crucial in international interactions. The open-source concept will drive global collaborative innovation, and China's historical opening-up practices provide a reference for current cooperation. Pudong, leveraging its industrial advantages and institutional opening-up experience, should cultivate competitive and cooperative capabilities in the horizontal division of labor and create more opportunities for domestic and foreign investors.



Jiang Xiaojuan | Honorary President, China Industrial Economics Association,
Former Deputy Secretary-General of the State Council
Attended the parallel session themed "Pudong and the World: Forging a Path to Openness,
Shaping a New Industrial Landscape" and delivered a keynote speech



Thomas J.SargentRemarks | Nobel Laureate in Economics in 2011,Professor of New York University
Attended the parallel session themed "Pudong and the World: Forging a Path to Openness,
Shaping a New Industrial Landscape" and delivered a keynote speech

[Panel Discussion]

At the Panel Discussion session, Han Chen, Senior Vice President of ABB Group and President of Robotics Business, China Region, Davide Bruschi, President and Managing Director of Casappa Hydraulics Shanghai and President of Casappa Hydraulics Korea, Ye Yongqing, Founder and CEO of EHSY Smart Supply Chain, Michael Bi, EY Greater China Markets Managing Partner, and Chen Chenxing, Executive Editor-in-Chief of 21st Century Business Herald, Southern Finance Media Group, were invited to participate. The guests discussed the resilient restructuring of the global industrial and supply chains, enterprises' global layout, and professional service support. Multinational enterprises have built global production networks; the super factory established in Pudong undertakes 40% of the world's robot production capacity, can manufacture products meeting multiple national standards, and provides equipment and maintenance services for enterprises going global. At the same time, it plans to upgrade the Pudong base to the Asia-Pacific headquarters and delegate decision-making authority to adapt to market demands. Digital supply chain enterprises serve a large number of manufacturing enterprises through more than 100 logistics centers nationwide and artificial intelligence (AI) technology, helping customers optimize non-production material management. Currently, they are accelerating their global layout, setting up warehouses and exhibition halls in the United States to connect Chinese brands with the global market. Professional service institutions have observed that Chinese enterprises' overseas expansion has entered the "3.0 stage," characterized by leading enterprises driving the industrial chain to go global. In the future, they will provide support in compliance consulting, talent management, tax planning, and other aspects. From a media perspective, Pudong provides a mature industrial ecosystem and institutional guarantee for the globalization of local enterprises. For example, Zhangjiang pharmaceutical enterprises have developed rapidly with the help of government-guided funds and the Science and Technology Innovation Board mechanism, with overseas revenue accounting for 40%. In the future, it is necessary to further strengthen cultural resonance and convey corporate values through globally recognized issues.



Han Chen | Senior Vice President of ABB Group and President of Robotics Business, China Region
Attended the parallel session themed "Pudong and the World: Forging a Path to Openness,
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Davide Bruschi | President and Managing Director of Casappa Hydraulics
Shanghai, President of Casappa Hydraulics Korea
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