

Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness

【Basic Information】

Hosts:

Speeches:

Zhang Yuyan Academician of Chinese Academy of Social Sciences (CASS), Director of Institute of World Economics and Politics of CASS, Chief Expert of National Institute for Global Strategy of CASS

Report release:

Yu Zirong Vice President of Chinese Academy of International Trade and Economic Cooperation, Ministry of Commerce

Interactive discussion:

Li Dongning Li Dongning, CGTN host

Speeches:

Zhou Xiaochuan

Vice Chairman of the Boao Forum for Asia (BFA) and China's Chief Representative to the Boao Forum, Vice Chairman of the 12th National Committee of the Chinese People's Political Consultative Conference (CPPCC); Former Governor of the People's Bank of China

Wang Shouwen

Deputy Secretary of the CPC Leadership Group of the Ministry of Commerce, China International Trade Representative (minister's level), and Vice Minister of Commerce

Gao Peiyong

Vice President of the Chinese Academy of Social Sciences (CASS), Academician of CASS

Zhang Xiangchen

Deputy Director-General of the WTO

Justin Yifu Lin

Dean of Institute of New Structural Economics, Peking University; Member of the 12th CPPCC Standing Committee, and Deputy Director of the Economic Committee; Former Senior Vice President of the World Bank

Thomas J. Sargent

William R. Berkley Professor of Economics and Business at New York University; Honorary Fellow, Sargent Institute of Quantitative Economics and Finance at Peking University HSBC Business School; Nobel Laureate in Economics

Sir Christopher Pissarides

Regius Professor of Economics at the London School of Economics and Nobel Laureate in Economic Sciences

Report release:

Zhang Yuyan	Academician of Chinese Academy of Social Sciences (CASS), Director of Institute of World Economics and Politics of CASS, Chief Expert of National Institute for Global Strategy of CASS
Gu Xueming	President of Chinese Academy of International Trade and Economic Cooperation, Ministry of Commerce

Interactive discussion:

Yi Xiaozhun	Former Deputy Director-General of WTO, Former Vice Minister of the Ministry of Commerce
Zhu Min	Vice Chairman of China Centre for International Economic Exchanges, Former Deputy Managing Director at the IMF
Richard Kozul-Wright	Director of UNCTAD's Globalization and Development Strategies Division
Zhang Yuyan	Academician of Chinese Academy of Social Sciences (CASS), Director of Institute of World Economics and Politics of CASS, Chief Expert of National Institute for Global Strategy of CASS
Cristiano Pasini	Director of the Division for Capacity Development, Industrial Policy Advises and Statistics in UNIDO
Fabrice Megarbane	President of L'Oréal North Asia and CEO of China
Masahiro Kawai	Professor of the University of Tokyo, Japan; Former Dean of the Asian Development Bank Institute
Simon J. Evenett	Professor of International Trade and Economic Development, University of St. Gallen, Switzerland
Alexander Lomanov	Deputy Director of Primakov Institute of World Economy and International Relations, Russian Academy of Sciences; Head of Center for Asia-Pacific Studies

【Brief Introduction】

On the afternoon of November 5, 2022, the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness was successfully held at National Exhibition and Convention Center (Shanghai). As the flagship report of the Hongqiao Forum, the World Openness Report 2022 was successfully released. The Press Conference & Symposium, hosted by the Institute of World Economics and Politics of the Chinese Academy of Social Sciences and the Research Center for the Hongqiao International Economic Forum, included speeches, report releases, and interactive discussions. Political leaders, heads of international organizations, and internationally renowned experts and scholars attended the meeting and held in-depth discussions, contributing wisdom to promoting global openness and cooperation and supporting world economic recovery. CCTV, People's Daily, Economic Daily, and many other mainstream media followed to report.



中国国际进口博览会
CHINA INTERNATIONAL
IMPORT EXPO



第五届虹桥国际经济论坛 THE FIFTH HONGQIAO INTERNATIONAL ECONOMIC FORUM

《世界开放报告2022》发布暨国际研讨会

PRESS CONFERENCE ON
WORLD OPENNESS REPORT 2022 & INTERNATIONAL SYMPOSIUM
ON CURRENT SITUATION AND PROSPECTS OF WORLD OPENNESS

2022年11月5日
November 5th, 2022

中国·上海
Shanghai, China

【Speeches】



Zhou Xiaochuan, Vice Chairman of the Boao Forum for Asia (BFA) and China's Chief Representative to the Boao Forum, Vice Chairman of the 12th National Committee of the Chinese People's Political Consultative Conference (CPPCC); Former Governor of the People's Bank of China, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and delivered a speech via video.

Zhou Xiaochuan, Vice Chairman of the Boao Forum for Asia (BFA) and China's Chief Representative to the Boao Forum, Vice Chairman of the 12th National Committee of the Chinese People's Political Consultative Conference (CPPCC); Former Governor of the People's Bank of China, pointed out that, first, if economic globalization does not advance, it will retreat. We need to guard against the risk of "two parallel markets". Second, China has opened its door wider to the world and is committed to sharing development opportunities with the world. Opening-up is a key step for China's development. It has led to China's own rapid development and made outstanding contributions to the development of the world. Third, the common opening-up of the world is urgent for all countries to act in concert and build international consensus on openness and cooperation. Globalization is an irreversible historical trend. To solve global problems, countries need to expand openness and cooperation to promote mutual benefit and win-win results.



Wang Shouwen, Deputy Secretary of the CPC Leadership Group of the Ministry of Commerce, China International Trade Representative (minister's level), and Vice Minister of Commerce, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and delivered a speech via video.

Wang Shouwen, Deputy Secretary of the CPC Leadership Group of the Ministry of Commerce, China International Trade Representative (minister's level), and Vice Minister of Commerce, pointed out that opening-up is the only way to world prosperity and development. The 20th National Congress of the Communist Party of China pointed out that China adheres to the basic state policy of opening-up, firmly expands the scale of opening-up, and constantly provides new opportunities for the world with China's new development. China's development experience over the past decade also shows that opening-up has benefited both itself and the world. China has become a source of driving force for world economic growth, a promoter of global opening-up, a provider of international public goods, and a contributor to global governance reform. China will continue to promote high-level opening-up and improve the quality and level of international circulation by steadily expanding institutional opening-up, improving the functions of open platforms, expanding the network of high-standard free trade agreements for the world, and actively participating in global economic governance.



Gao Peiyong, Vice President of the Chinese Academy of Social Sciences (CASS), Academician of CASS, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and delivered a speech via video.

Gao Peiyong, Vice President of the Chinese Academy of Social Sciences (CASS), Academician of CASS, proposed that, first of all, global openness and consensus should be promoted through exchanges and mutual learning. The historical trend of peace, development, and win-win cooperation is unstoppable. Openness and inclusiveness are necessary for all countries to achieve win-win cooperation. Second, an open world economy should be built through open development. Building an open world economy is a necessary choice in keeping with the historical trend of open development and a necessary requirement for promoting the common values of all mankind. The common values of mankind show the yearning of people around the world for a better life, which needs to be based on an open world economy. Third, a Community with a Shared Future for Mankind should be built through a common opening-up. Opening-up is the only way to the prosperity and progress of human society, and building a Community with a Shared Future for Mankind is the future of people all over the world.



Zhang Xiangchen, Deputy Director-General of the WTO, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and delivered a speech via video.

Zhang Xiangchen, Deputy Director-General of the WTO, held that, first, the trend of global economic and trade openness had not taken a fundamental turn. In the long run, the world is still moving in a more open direction. Second, the fundamental way to solve the problem is the reform of domestic policies and the global governance system. Opening-up and reform complement each other. At the global governance level, the north-south gap should be better addressed to help less developed regions achieve development and better integrate into the global economic and trade system. Third, future openness should be characterized by a clearer emphasis on green, inclusive and sustainable values.



Justin Yifu Lin, Dean of Institute of New Structural Economics, Peking University; Member of the 12th CPPCC Standing Committee, and Deputy Director of the Economic Committee; Former Senior Vice President of the World Bank, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and delivered a speech via video.

Justin Yifu Lin, Dean of Institute of New Structural Economics, Peking University; Member of the 12th CPPCC Standing Committee, and Deputy Director of the Economic Committee; Former Senior Vice President of the World Bank, delivered a video speech entitled "Promoting Open Economic Development and Realizing a Community with a Shared Future for Mankind". He pointed out that the reform and opening-up is the main reason for China's growth miracle over the past 40 years. Openness is crucial for China and the world. The 17 goals proposed in the UN 2030 Agenda for Sustainable Development can only be realized in an open international economic environment. As a developing country, China should continue to promote globalization and open economic development. The release of the Report will provide a very good theory and indicator of the importance of openness in promoting economic growth, creating jobs, and achieving the 2030 sustainable development goals.



Thomas J. Sargent, William R. Berkley Professor of Economics and Business at New York University; Honorary Fellow, Sargent Institute of Quantitative Economics and Finance at Peking University HSBC Business School; Nobel Laureate in Economics, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and delivered a speech via video.

Thomas J. Sargent, William R. Berkley Professor of Economics and Business at New York University; Honorary Fellow, Sargent Institute of Quantitative Economics and Finance at Peking University HSBC Business School; Nobel Laureate in Economics, held that the Report raises many important issues, such as the U-shaped evolution of openness and the analysis of digital technologies. The discussion of trade barriers in the Report provides a very good perspective on natural and unnatural barriers to openness. As naturally formed barriers fell, unnatural barriers such as tariffs and quotas were artificially designed to protect monopolies. Standard theories of monopoly greatly underestimate the costs of monopoly. The latest research by James Schmitz shows that monopoly has inefficient resource allocation within enterprises, and the protection of monopoly leads to rent-seeking and increases deadweight loss. Schmitz's findings are consistent with a theme that runs through the Report, showing that openness brings benefits.



Sir Christopher Pissarides, Regius Professor of Economics at the London School of Economics and Nobel Laureate in Economic Sciences, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and delivered a speech via video.

Sir Christopher Pissarides, Regius Professor of Economics at the London School of Economics and Nobel Laureate in Economic Sciences, pointed out that opening-up promotes economic growth. Opening-up brings economic efficiency, but the ultimate goal of society is to improve the well-being of the people. This needs to be premised on mutual cultural respect and enhanced exchange of goods and ideas. The Report is a valuable tool to advance this goal: It illustrates the benefits of openness, analyzes its level, and enhances its effectiveness. The Report fills a gap in the previous lack of international rankings of openness. The Report also takes social and cultural dimensions into account when constructing the World Openness Index and provides a lot of important information on the world's openness areas, such as the Belt and Road Initiative.

【Report Release】



Zhang Yuyan, Academician of Chinese Academy of Social Sciences (CASS), Director of Institute of World Economics and Politics of CASS, Chief Expert of National Institute for Global Strategy of CASS, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness in Shanghai, presided over the speeches and participated in the result release and the interactive discussion.

Zhang Yuyan, Academician of Chinese Academy of Social Sciences (CASS), Director of Institute of World Economics and Politics of CASS, Chief Expert of National Institute for Global Strategy of CASS, stated that the World Openness Report 2022 provides a starting point for promoting common opening-up in the world. The Report is an innovative launch of the World Openness Index, which gives a panoramic view of the progress and regress of opening-up in the world and sends a strong message of "openness, cooperation and win-win", helping to pool positive energy for global opening-up. The characteristics and highlights of the Report are mainly reflected in four aspects: First, the World Openness Index after the epidemic is published for the first time; second, based on the index, the rules of openness are mined; third, it covers new hot spots of global opening-up; fourth, it summarizes the achievements of China's high-level opening-up in the past decade.



Gu Xueming, President of Chinese Academy of International Trade and Economic Cooperation, Ministry of Commerce, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the result release via video.

Gu Xueming, President of Chinese Academy of International Trade and Economic Cooperation, Ministry of Commerce, highlighted China's achievements in the past decade of opening-up and its contribution to the world, which mainly reflected in: The steady progress made in the high-quality development of foreign trade, the two-way investment being raised, the improvement of the new system of the open economy, and the contribution made by China's opening-up to the development of the world economy. Overcoming global challenges requires true global cooperation. China has been committed to opening-up to the outside world. It has promoted global opening-up and cooperation through international exhibitions such as the CIIE, the Belt and Road Initiative, and the Global Development Initiative, so as to provide more public goods and platforms for international cooperation and contribute Chinese wisdom and solutions to improving global governance.

World Openness Report 2022



On the basis of the World Openness Report 2021, the Report continues to focus on the general trend of world opening-up, weigh the progress of global opening-up, analyze the difficulties of opening-up development, and put forward countermeasures for opening-up and sharing. The report mainly introduces the opening index and opening rules; major events affecting world openness, such as COVID-19, Ukraine crisis, WTO reform, regional trade agreements, etc.; as well as global manufacturing pattern, financial opening, green, digital and other hot issues and future development trends of world openness, China's opening-up process and achievements, etc.



Yu Zirong, Vice President of Chinese Academy of International Trade and Economic Cooperation, Ministry of Commerce, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and presided over the result release in Shanghai.

Yu Zirong, Vice President of Chinese Academy of International Trade and Economic Cooperation, Ministry of Commerce, held that the CIIE and the Hongqiao Forum could become the important economic and trade platform and window for opening-up between China and the world by combining exhibitions and conferences and supplementing each other. After five years of development, the CIIE has developed into an international public good shared by the world. In promoting opening-up, the CIIE mainly plays three roles: Opening-up the market, attracting investment, and driving innovation. The Hongqiao Forum has also played an important role in demonstrating China's determination to open up and building global consensus on opening-up.

【Interactive Discussion】



Yi Xiaozhun, Former Deputy Director-General of WTO, Former Vice Minister of the Ministry of Commerce, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the discussion in Shanghai.

Yi Xiaozhun, Former Deputy Director-General of WTO, Former Vice Minister of the Ministry of Commerce, expressed three points of view. First, the current economic globalization has encountered countercurrents in most countries in the world. According to the Openness Index of the Report, the openness of the world is on a downward trend in general, and the openness of major developed countries, in particular, is constantly declining. Second, China's opening-up is always on the road. President Xi Jinping has repeatedly declared that China will "continue to reform and open up". Third, for China, only by continuing to open up can it overcome adversity.



Zhu Min, Vice Chairman of China Centre for International Economic Exchanges, Former Deputy Managing Director at the IMF, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the discussion via video.

Zhu Min, Vice Chairman of China Centre for International Economic Exchanges, Former Deputy Managing Director at the IMF, pointed out that given the increasing uncertainties and destabilizing factors in global development, globalization must and will continue. He stressed that carbon neutrality would be an important area of cooperation among countries and concerns the vital interests of all mankind. We must strengthen cooperation to promote the development of green industries. There should also be new disclosure rules and a globally standardized trade agreement on carbon emissions established in the trade area to address financing issues and promote innovation and development of important technologies.



Richard Kozul-Wright, Director of UNCTAD's Globalization and Development Strategies Division, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the discussion online.

Richard Kozul-Wright, Director of UNCTAD's Globalization and Development Strategies Division, pointed out that the world economy is now facing many challenges, and aggressive monetary tightening policies are intensifying in many developed countries. Many developing countries face enormous pressures, including high debt levels and slow economic growth. With the United Nations Climate Conference (COP 27) approaching, the two biggest concerns today are the lack of a multilateralized framework and the lack of financial mechanisms and instruments. There is an urgent need for the cohesion of all economies to work together to address global challenges.



Cristiano Pasini, Director of the Division for Capacity Development, Industrial Policy Advises and Statistics in UNIDO, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the discussion online.

Cristiano Pasini, Director of the Division for Capacity Development, Industrial Policy Advises and Statistics in UNIDO, pointed out that UNIDO has always been committed to promoting more developing countries in the world to cooperate in industrial development. There are twists and turns in economic globalization, but the general trend will not waver. Developing countries are the economies most in need of openness and can benefit from a diversified global supply chain. Previous UNIDO studies have shown that manufacturing has strong employment and economic growth potential, generating global growth of 10-13 percent in just two decades from 1990 to 2010.



Fabrice Megarbane, President of L'Oréal North Asia and CEO of China, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the discussion in Shanghai.

Fabrice Megarbane, President of L'Oréal North Asia and CEO of China, pointed out that L'Oréal has laboratories in many countries around the world, which form a global innovation network that promotes open cooperation around the world, thus helping companies to obtain information and inspiration from the market and translating it into innovative solutions. He believes that "beauty" is universal, and different markets have different understandings of beauty, each with its own specificity and a lot of synergies. L'Oréal is starting to create a beauty ecosystem and come up with innovative solutions that are also benefiting other markets.



Masahiro Kawai, Professor of the University of Tokyo, Japan; Former Dean of the Asian Development Bank Institute, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the discussion via video.

Masahiro Kawai, Professor of the University of Tokyo, Japan; Former Dean of the Asian Development Bank Institute, stated that he fully agreed with the basic position of the Report that the world needs a higher level of openness. According to him, the world is facing the risk of economic fragmentation, with epidemics, wars, inflation, and climate change all threatening the healthy development of the global economy. We need to find effective ways to work together to address global challenges and avoid the fragmentation of the global economy.



Simon J. Evenett, Professor of International Trade and Economic Development, University of St. Gallen, Switzerland, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the discussion via video.

Simon J. Evenett, Professor of International Trade and Economic Development, University of St. Gallen, Switzerland, pointed out that the Report refers to the many characteristics of globalization and the different manifestations of different countries at different stages. The track of globalization is a multidimensional phenomenon. It is very meaningful that the Report divides openness into three dimensions: Economic, social, and cultural openness. Meanwhile, the Report breaks down globalization, subdivides the performance of openness in different regions, and summarizes the U-shaped evolution law of openness, which helps us understand many phenomena.



Alexander Lomanov, Deputy Director of Primakov Institute of World Economy and International Relations, Russian Academy of Sciences; Head of Center for Asia-Pacific Studies, attended the Press Conference on World Openness Report 2022 & International Symposium on Current Situation and Prospects of World Openness and participated in the discussion via video.

Alexander Lomanov, Deputy Director of Primakov Institute of World Economy and International Relations, Russian Academy of Sciences; Head of Center for Asia-Pacific Studies, pointed out that China is the perfect place to discuss the opening of the global economy. In the report to the 20th National Congress of the Communist Party of China, President Xi Jinping laid out a strategic vision for the country's development, a vision that will influence global development in the coming years. China plays a very important role in the opening-up and development of the global economy, and is constantly striving to integrate globalization and global governance mechanisms to cope with the crises and changes of the world.



Li Dongning, CGTN host,
presided over the interactive discussion of the Press Conference on World Openness Report 2022 &
International Symposium on Current Situation and Prospects of World Openness.